

**Fenner PLC**  
**SECTION 430(2B) COMPANIES ACT 2006 STATEMENT**  
**8th June 2016**

The following information is provided in accordance with Section 430(2B) of the Companies Act 2006.

As announced today, Nicholas Hobson will be stepping down as Chief Executive Officer of Fenner PLC, effective immediately and will serve his notice period on garden leave and will leave the Company on 30 April 2017 (the 'Leaving Date').

The following information is provided in accordance with section 430(2B) of the Companies Act 2006.

All payments are in line with the Company's stated Remuneration Policy for a good leaver approved by the shareholders at the 2016 Annual General Meeting. As regards good leavers, the policy is unchanged from that published in the 2014 and 2015 Annual Reports.

**Salary/Payments and benefits**

Nicholas Hobson will receive his salary (which was not increased from 1 September 2015), contractual benefits including benefits in kind and pension allowance as usual until the Leaving Date.

There will be no payment in lieu of notice.

Nicholas Hobson will also receive from the Company:

- A contribution of £5,000 plus VAT towards professional adviser's costs; and
- Reimbursement for the cost of the preparation of his tax returns for tax years 2015/16 and 2016/17 up to the Termination date.

**Annual Bonus**

Nicholas Hobson will receive no annual cash bonus for the 2016 financial year or the 2017 financial year.

**Long Term Incentive Plan**

Nicholas Hobson will be treated as "Good Leaver" under the PSP and his 2013, 2014 and 2015 awards under the PSP will vest based on the extent to which performance conditions have been achieved over the full performance period and pro-rated to 30 April 2016.

The maximum possible vesting, if performance conditions are fully met, would be 95,148 shares for 2013, 149,113 shares for 2014 and 323,502 shares for 2015. The extent to which these shares vest will be confirmed by the Remuneration Committee in 2016, 2017 and 2018 respectively. Additional shares representing dividends on vested shares will also be delivered.

The shares vesting from the 2015 grant are subject to a further 36 month holding period.

No further payments will be made to Mr Hobson in connection with his loss of office.

Details of the above payments will, where applicable, be disclosed in the Directors' Remuneration Report for the year ending 31 August 2016.

For further information please contact:

**Debra Bradbury**  
**Group Company Secretary**  
**+44(0)1482 626500**